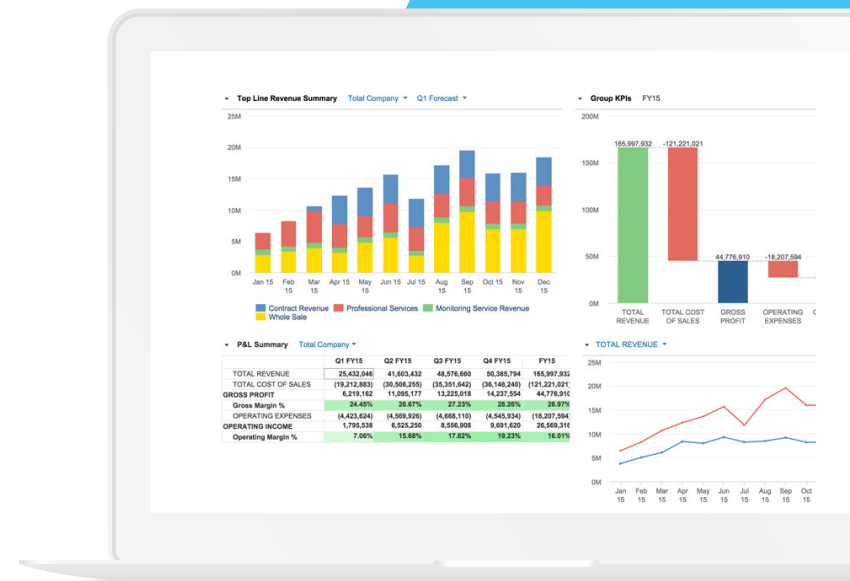


# PLANNING, BUDGETING AND FORECASTING FOR INSURANCE

In today's world, insurance companies need flexibility and agility in the planning process to keep up with the changes in regulations and operating models in order to meet management needs. The Anaplan Planning, Budgeting and Forecasting application for insurance combines a scalable planning and modeling platform with agile functionalities to enable the business user to create driver-based budgets and simulations of an underwriting P&L.



## Pre-designed underwriting P&L to get started faster

Plan across the entire P&L underwriting, from premiums, claims, commissions, reinsurance, and other expenses, all the way to the underwriting result. Pre-configured driver-based modeling and calculations, dashboards, charts, and analyses are provided to help you get started faster.

## Agile driver-based planning and forecasting of revenues and costs

Driver-based planning and forecasting of P&L underwriting, leveraging agile ways to calculate using seasonality, profiles or trends from historical data, and flexible modeling across entity structures, lines of business, products, and distribution channels.

**Fast, connected and collaborative** Anaplan's platform updates data in real time, speeding up the budgeting, planning and forecasting process, and allowing you to connect your financial planning model with other insurance models while providing a high-degree of collaboration between entities and lines of business.

## KEY BENEFITS

- Reduce lead time when processing plans and forecasts
- Increase ownership of the financial planning process with a business self-service model
- Drive a collaborative "big picture" with connected plans across Finance, Sales, Risk, Actuarial, and HR
- Maintain a good balance between agility and financial control
- Seamless alignment between top-down and bottom-up plans
- Gain agility with "what-if" scenarios, simulations, and collaboration across departments and business unit leaders
- Jumpstart time to implement through pre-built content for underwriting P&L planning and forecasting



Legal & General Plc., a multinational insurance company based in London, UK, uses Anaplan for Group Planning, Budgeting and Forecasting

## Benefits

- Reduced reporting time by 40%
- Huge flexibility improvement, managing up to 1.6 billion of cells in their model, which they never could have done before
- Planning platform more agile and more responsive, benefiting to the overall Group strategy

## Key Features

**Planning, budgeting, and forecasting** Strategic plan, annual budgets and forecasts to align corporate goals with driver-based plans. Plan by any time bucket—day, week, period, or year. Use role-based secure access for data entry and clear accountability, and to make informed decisions. Support for plans in different currencies. Break-back entry shortcut (historical, seasonal, 4-4-5) for fast accurate calculations and updates.

**Top-down and bottom-up** Dynamically cascade targets by key dimensions to align plan, budget, and forecast. Improve collaboration and reduce iterations with bottom-up forecasts while viewing targets.

**Versions and scenarios** Centralized control to ensure forecast versions are consistent company-wide, with the ability to view multiple versions for comparison. Create unlimited scenarios for proactive comparative insight and better choices. Flexible, user-owned business rules Simple, real-language formula creation—no coding required. Drag and drop for different hierarchy rollups, add new currencies, change chart of accounts, update business rules with no dependence or burden on IT.

**Simulations and “what-ifs”** Easily create “what-if” scenarios on-the-fly—for example, moving a product from one line of business hierarchy to another. Compare two versions of data on-the-fly with multiple versions of forecasts.

**Premium modeling and forecasting** Use premium modeling to separate new business revenues from renewal revenues. Driver-based forecasting of the premium revenues, net of reinsurance.

**Claims, commissions and expenses forecasting** Automated claims modeling leveraging actuarial loss assumptions by loss types and inflation assumptions. Automated calculations of the commissions, net of reinsurance, based on trading assumptions. Expense planning segregating expense types, based on historical trends. Automated calculation of deferred acquisition costs based on a categorization of expenses and historical trends.

**Audit trail** Track and review history of versions, scenarios, and user activity.

**Reporting and dashboards** Entity-level reports that feature the underwriting P&L by lines of business and products. Use variance analysis reports to compare top-down targets versus bottom-up forecasts, two versions of a forecast, or actuals versus forecasts. View group-level and group summary reports that feature the underwriting P&L by entities, lines of business, and products.

**Integrated business planning** Integrate planning on one common platform across Finance, Risk, Actuarial, Sales, Operations, and HR.

**Data integration with other systems** Flexible options to match customer needs: Anaplan Connect, APIs, Informatica, MuleSoft, Dell, Boomi, or SnapLogic. Fast and easy import/export via spreadsheet.

**MS Office integration** Microsoft Office add-ins for seamless plan and report export to Excel® workbooks, PowerPoint® presentations, and Word® report books. Enter budget offline via Excel add-in, accurately and automatically pushing back into Anaplan with a click.



### About Anaplan

Anaplan is driving a new age of connected planning. Large and fast-growing organizations use Anaplan's cloud platform in every business function to make informed decisions and drive faster, more effective planning processes. Anaplan also provides support, training, and planning transformation advisory services. To learn more, visit [anaplan.com](http://anaplan.com).